



# State Banks' Staff Union

(CHENNAI CIRCLE)

(Regd. No: 883)

(Affiliated to All India State Bank of India Staff Federation)

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**CIRCULAR NO.5**

**30<sup>th</sup> APRIL 2022**

## MAY DAY GREETINGS

May Day is celebrated worldwide by the working class with utmost enthusiasm. The objective behind the celebration is nothing but honouring the labour class for their services and to work towards the betterment of their condition. It gains more relevance this year than ever to our mighty Union as we are in the midst of celebrating 75 years of our existence in the Trade Union arena. This historical milestone could be achieved only because of the indomitable courage and conviction of our erstwhile selfless leaders who championed the Union's cause with tenacity.

While we are glorifying our leaders for their contributions to the growth of our Union on this significant day, we cannot lose sight of our militant comrades, for leadership and followership are complementary and symbiotic. We owe each and every success of the Union to our members because, but for the steadfast support of the members who rally behind the organization in unison, nothing would have been possible to achieve.

For any organisation, dedicated and committed workforce is an integral part without which an organisation cannot survive and flourish. Public Sector Banks (PSBs) are no exception. In our country, the burden of social agenda has largely been shouldered by PSBs with their devoted workforce. PSBs have played an important role in economic growth and development. Since Nationalization of banks, they have been in the forefront of mobilising resources from far flung rural areas as well as extending banking services in the remotest parts of the country. The PSBs have made an indelible mark in the economic history of India.

Despite PSBs' remarkable contributions to Nation building, plans are afoot to privatise them. As all are aware, the Union Finance Minister had announced in her budget speech in Feb 2021 that two Public Sector Banks and one Insurance Company would be privatized in the year 2021-22. However, the Union Government was forced to keep the privatization move in abeyance in the last fiscal year due to the stiff resistance put up by the Unions under the banner of UFBU through various agitational actions including strikes. And, the battle is not over yet. We fight the move not because it is our cause, but because it would be a monumental blunder committed against the society as a whole, if allowed.

Banking sector undergoes unprecedented changes in terms of technology and domain of business and the workforce faces significant challenges. We impress upon our members to be well informed and be wary of the challenges. Ignorance is not bliss but is a damocles' sword hanging over your head. In the recent times, we are coming across many disciplinary proceeding cases against our members where they have fallen prey due to their ignorance of Bank's laid down instructions, systems and procedures. It is disheartening that our repeated messages to be vigilant while discharging duties continue to fall on deaf ears.

Unlike studying for a qualification, the goalposts in the workplace keep moving. This is because of new technologies, new products and services and the customer expectations. Therefore, there is an imperative need for knowledge updating. As a responsible Union, we have been taking initiatives to enrich the knowledge of our members by way of releasing books titled **Dos and Don'ts, Service Conditions etc.**, conducting Seminars on **Preventive Vigilance, Disciplinary Action Procedure etc.** and releasing **Circulars**. With a view to further enhance the quality of learning, we have recently started a learning centre named **Com.D.Venugopal Reddy Trade Union Training Institute** in Chennai. We are happy to inform that we are planning to conduct classes on topics of relevance to our workplace and trade union activities in the Institute.

On this Day of workers, let us take a pledge to be knowledgeable and vigilant in our workplace, responsive to the Social causes and be in all readiness to safeguard the public character of PSBs.

With revolutionary greetings,

(G.KRIPAKARAN)  
GENERAL SECRETARY

**SBSU (CC) ::: AISBISF : : : NCBE ::: UFBU ... ZINDABAD**